

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Common Stock Comm | 1. Name and Address of Reporting Person * | | | | 2. | 2. Issuer Name and Ticker or Trading Symbol | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|--|---|---|-------------|----------------|--|--|--|------------|---------------------|-----------|----------|--|---|--|--|--|--------------|--|
| C/O F5, INC., 801 5TH AVENUE (Street) 4. If Amendment, Date Original Filed (MM/DD/YYYY) SEATTLE, WA 98104 (City) (State) (Zip) Rule 10b5-1(c) Transaction Indication City (State) (Zip) Rule 10b5-1(c) Transaction Indication City (State) (Zip) Rule 10b5-1(c) Transaction Indication Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) Code V Amount (D) Price Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivate Conversion (Instr. 3) Table II - Derivative Securities Beneficially Owned (Instr. 8) A Ja Trans. Date Code (Instr. 8) A Ja Trans. Date Conversion Date, if any Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Table II - Derivative Securities Beneficially Owned (Instr. 8) A Ja Trans. Date Conversion Date, if any Derivative Securities Derivative Securities Derivative Securities Derivative Securities Date (Instr. 3) A Deemed Execution Date, if any Derivative Securities Derivative Securities Date (Instr. 3) A Deemed Execution Date, if any Derivative Securities Derivative Secu | Locoh-Donou Francois | | | | | F5, INC. [FFIV] | | | | | | | | | | | | |
| (City) (State) 4. If Amendment, Date Original Filed (MM/DD/YYYY) 6. Individual or Joint/Group Filing (Check Applicable X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | 3. | 3. Date of Earliest Transaction (MM/DD/YYYY) | | | | | | | | | | | | | |
| SEATTLE, WA 98104 (City) (State) (Zip) Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written properties that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Trans. Date 3. Trans. Code 3. Number of 3. Number of 3. Date 3. Trans. Date 3. Trans. Code 3. Number of 3. Date 3. Trans. Date 3. Trans. Code 3. Number of 3. Date 3. Trans. Date | C/O F5, INC., 801 5TH AVENUE | | | | | 4/3/2023 | | | | | | | President, C | President, CEO & Director | | | | |
| City (State) (Zip) Rule 10b5-1(c) Transaction Indication Rule 10b5-1(c) See Instruction or written provided that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) S. Amount of Securities Beneficially Owned (Instr. 3 and 4) S. Amount of Securities Beneficially Owned (Instr. 3 and 4) Ownership of Ir Form: Direct (D) Ownership Or Ir Form: Direct (D) Own | | (Stree | et) | | 4. | If An | nendme | nt, Date (| Orig | inal File | ed (MM/I | DD/YYY | Y) 6. Individual | or Joint/G | roup Filing | (Check Appl | icable Line) | |
| Check this box to indicate that a transaction was made pursuant to a contract, instruction or written properties and that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Trans. Date Execution Date, if any Execution Date, if any Execution (Instr. 3) 2. Trans. Date Execution Date, if any Execution Date, if any Execution (Instr. 3) 3. Trans. Code (Instr. 8) 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 4. Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4) 4. Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4) 5. Amount of Securities Beneficially Owned (Instr. 3 and 4) 6. Ownership of Instruction 10. 7. No Ownership of Instruction 10. Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivate Securities Date Execution Date, if any Execution Disposed of (D) Disposed of (D) (Instr. 3) (Instr. 3) (Instr. 5) (Instr. 5) (Instriction Instruction or written provided and Expiration Date Date in the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 1. Title of Derivate Securities Acquired (A) or Disposed of (D) (Instr. 4) 1. Title of Derivate Securities Acquired (A) or Disposed of (D) (Instr. 5) (Instr. 5) (Instruction Instruction Instruc | SEATTLE, WA 98104 | | | | | | | | | | | X Form filed | X _ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Trans. Date Execution Date, if any 3. Trans. Code (Instr. 8) 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 4. Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4) 4. Securities Beneficially Owned Following Reported Transaction(s) 4. Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4) 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) 6. Ownership of Instruct (D) Ownership Or Indirect (I) (Instr. 4) 7. Table II - Derivative Securities 8. Price of Securities Derivative Securities Beneficially Ownership Derivative Securities Derivative Securities Acquired (A) or Disposed of (D) 8. Price of Securities Derivative Securities Derivative Securities Derivative Securities Acquired (A) or Disposed of (D) 9. Number of Derivative Securities Derivative Securit | (C | ity) (Stat | e) (Zip |) | R | ule 10 |)b5-1(c |) Transact | tion | Indicati | on | | | | | | | |
| 2. Trans. Date 2A. Deemed (Instr. 3) 2 (Instr. 5) 2 (Instr. 5) 2 (Instr. 6) 2 (Instr | | | | | | ☑ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | |
| Execution Date, if any Disposed of (D) (Instr. 3, 4 and 5) Following Reported Transaction(s) Ownership Form: Direct (D) over or Indirect (D) or Indirect (D) over or Indirect | | | | Table : | I - Non-De | rivat | ive Sec | urities A | cqui | red, Di | sposed o | of, or l | Beneficially Own | ed | | | | |
| Code V Amount (A) or (D) Price (I) (Instr. 4) | | | | 2. Trans. Date | Execu | tion | | ode | Disposed of (D) | | | Following Reporte | Following Reported Transaction(s) | | | Ownership of Indirect Form: Beneficial Direct (D) Ownership | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivate Security Conversion of Exercise Price of Price of Price of Price of Security (Instr. 3) Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 7. Title and Amount of Securities Underlying Derivative Security Security Security Security Security Security (Instr. 3 and 4) Number of Downership of Ir Security Security Security Security Security Security Security Security Ownership Ownership Of Ir Security | | | | | | | | Code | V | Amount | | Price | | | | | (Instr. 4) | |
| 1. Title of Derivate Security Conversion (Instr. 3) Date Execution Date, if any Price of Price of Price of Price of Price of Price of Security Conversion (Instr. 5) Date Execution Date Price of Price o | Common Stock | | | | 4/3/2023 | | | S | | 2201 | D | \$144.90 | (1) | 108622 | | D | | |
| Security (Conversion (Instr. 8) Derivative Securities and Expiration Date Securities Underlying Derivative Security (Instr. 3) Original Execution Date, if any Price of Price | | Tabl | le II - Der | ivative | Securities | Bene | eficially | Owned | (e.g. | ., puts, | calls, w | arrant | ts, options, conve | rtible secu | ırities) | | | |
| Security Date Expiration Title Amount or Number of Transaction(s) (I) (Instr. | Security | ty Conversion or Exercise Price of Derivative Execution Date Execution Date, if any | | on (Instr. 8 |) | Derivat Acquire Dispose | tive Securities ed (A) or ed of (D) 3, 4 and 5) | | and Expiration Date | | | ities Underlying ative Security 3 and 4) | Derivative Security | derivative Securities Beneficially Owned Following Reported | Ownership Form of Derivative Security: Direct (D) or Indirect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |

Explanation of Responses:

(1) This transaction was executed pursuant to a Rule 10b5-1 trading plan.

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|---|---------------|-----------|---------------------------|-------|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | |
| Locoh-Donou Francois C/O F5, INC. 801 5TH AVENUE SEATTLE, WA 98104 | X | | President, CEO & Director | | | | | |

Signatures

/s/ Joseph P. McDermott by Power of Attorney

**Signature of Reporting Person

Additional Person

4/5/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.